

**NORTHUMBERLAND COUNTY COUNCIL PENSION FUND
Pension Fund Panel Meeting 23 November 2018**

Progress against the NCCPF Action Plan 2018

| Action Plan 2018 item | Progress made and reported to this meeting |
|---|---|
| Section A: Items to be considered in 2018/2019 | |
| Work with other BCPP administering authorities to develop the relationship with BCPP Ltd as owner and client, via active involvement in BCPP Joint Committee and officer groups | Ongoing: see Part B report 6 |
| Action items referred back to the Panel by the Local Pension Board | Ongoing: see Part A report 9 |
| Review of Breaches Procedure | Completed: see Part A report 1 |
| Review and (and if necessary) respond to GAD's Section 13 Report on 2016 valuations | Completed: see Part B report 2 |
| Collaborate with Tyne and Wear Pension Fund to review the Fund's membership data quality | Ongoing: see Part A report 2 |
| Review PIRC's appointment | Completed: see Part B report 7 |
| Section C: Quarterly meeting items in November 2018 | |
| Fund risk register | Deferred to a later meeting |
| Compliance checklist against tPR's code of practice | Completed: see Part A report 8 |
| Internal control reports for all investment managers and custodian | Deferred to a later meeting |
| MHCLG statistical release for prior year | Completed: see Part A report 6 |
| Annual training needs analysis for Board and Panel members | Ongoing: see Part A report 3 |
| Review MiFID II documentation and status | Deferred to a later meeting |
| Breaches Procedure | Completed: see Part A report 1 |

Progress has been made on a number of other Action Plan items, particularly the item to "*Develop client relationship and monitoring of KPIs / breaches information from Tyne and Wear Pension Fund on the shared administration service.*" Work will be reported to a future Panel meeting.

Part A means the open (white) report of the Service Director – Finance, to the Panel meeting of 10 September 2018

Part B means the confidential (pink) report of the Service Director – Finance, to the Panel meeting of 10 September 2018

| Action Plan 2018 item | Progress made and reported to earlier 2018 meetings |
|---|--|
| <i>Section A: Items to be considered in 2018/2019</i> | |
| Consider and develop the actions taken to implement the General Data Protection Regulation (effective from 25 May 2018) and mitigate cyber risk | Completed |
| Review Legal and General's Responsible Investment Policy | Completed |
| Consider opportunities to invest in infrastructure in collaboration with BCPP administering authorities | Completed |
| Review the Fund's Policy on Conflicts of Interest | Completed |
| Statement of Policy Concerning Communication | Completed |
| <i>Section C: Quarterly meeting items in June and September 2018</i> | |
| Pension Fund Panel members' and officers' membership of the LGPS | Completed |
| Feedback from review of investment adviser for the year to 31 March 2018 | Completed |
| Draft financial statements for the year to 31 March 2018 | Completed |
| EY's annual audit results report for the previous year to 31 March | Completed |
| Annual performance review (by Portfolio Evaluation). | Completed |