

NORTHUMBERLAND COUNTY COUNCIL

CABINET

At a meeting of the **Cabinet** held at County Hall, Morpeth on Tuesday, 8 March 2022 at 10.00 am.

PRESENT

Councillor G. Sanderson
(Leader of the Council, in the Chair)

CABINET MEMBERS

Horncastle, C.	Riddle, J.R.
Pattison, W.	Watson, J.G.
Ploszaj, W.	Wearmouth, R.
Renner-Thompson, G.	

OTHER MEMBERS

Stewart, G.	Seymour, C.
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99. REPORT OF INTERIM EXECUTIVE DIRECTOR OF PLANNING AND LOCAL SERVICES

Development of the Potland Burn Biodiversity Net Gain Site and Approval of Capital and Revenue Expenditure

The report sought approval for the capital and revenue expenditure that would be incurred in the development of the first phase of the Potland Burn biodiversity net gain site and which was fully funded by a S.106 contribution by Britishvolt, and for the capital and revenue budgets to be amended. The report also set out the likely need for further habitat creation at this site to meet the biodiversity net gain requirements for future strategic scale inward investment (copy attached to the signed minutes as Appendix D).

RESOLVED that:-

- (a) Cabinet approve the creation of an earmarked reserve using the developer contributions in order to fund the scheme over the lifetime of the reserve;

Ch.'s Initials.....

- (b) Cabinet approve the creation of a capital expenditure budget of £450,000 (as profiled below) which will be funded from the reserve as a revenue contribution to capital;
- (c) Cabinet approve the creation of a revenue expenditure budget of £1,688,400 (including the revenue contribution to fund the capital expenditure) as set out in paragraphs 4 to 6 of the report, all of which will be externally funded using the developer contributions;
- (d) Cabinet approve the addition of the capital element of expenditure to the capital programme and the amendment to the revenue budget as per the profile in paragraph 7; and
- (e) Cabinet approve the use of the Potland Burn site in meeting future biodiversity net gain requirements for strategic employment sites.

CHAIR.....

DATE.....